

## **ADDENDUM**

### **REVENUE BUDGET PROPOSALS 2020-21 - HOUSING REVENUE ACCOUNT (HRA)**

The report has been updated to reflect the following amendments at paragraph 6.2 :

- The surplus/deficit (-) estimated year end position for 2019/20 has been updated from £911,800 to £511,800
  - This has made the working balance carry forward £1,385,250 instead of as shown in the report as £985,250
  - Therefore the estimated year end position shows an increase to the original budget of £97,050. Of this £257,840 relates to supplementary estimates completed in relation to the Housing Improvement Plan (HIP), this is reduced by savings of £160,790 over the approved budget, items over £10k are set out in the report.
  - Also the Repairs & Maintenance that was listed as a £277k overspend now shows a £123k underspend
  - While there has been a significant rise in responsive repairs and voids costs in the year, the underspend on planned maintenance which allowed £450k to be transferred into the responsive repairs budget in December has continued and the need for the additional £450k now more likely to reduce to £300k, resulting in an estimated £150k underspend
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